

Friends of Joseph M. Demko School Society

Available Bank Balance

JULY 31, 2024

OPERATING BANK ACCOUNT BALANCE BEFORE OBLIGATIONS		27,782.31
RESERVE AMOUNTS SET ASIDE		
Fine Arts Reserve	-	
Technology Reserve	-	
Physical Education Reserve	-	
Playground Maintenance Reserve	5,000.00	
Operating Expense Buffer	5,000.00	
Funds Earmarked for Expenses	-	
Classroom Education Fund Reserve	-	
Classroom Activity Fund Reserve	-	
OT/SLP Tools Reserve	-	
LESS TOTAL RESERVE AMOUNT SET ASIDE	(10,000.00)	
MONTHLY BUDGETED EXPENSES		
Insurance (\$800 annual budget) \$816 Paid June 20, 2024		
Annual Accountant Auditing Expenses (\$500 annual budget) \$472.50 paid	-	
LESS YTD BUDGETED EXPENSES	-	
LESS UNCLEARED CHEQUES		-
OPERATING BANK BALANCE NOT OBLIGATED		17,782.31

AGLC BANK ACCOUNT BALANCE *		-
AGLC RESERVE AMOUNTS SET ASIDE		
AGLC Fine Arts Reserve	-	
AGLC Technology Reserve	-	
AGLC Physical Education Reserve	-	
AGLC Playground Maintenance Reserve	-	
AGLC Operating Expense Buffer	-	
AGLC Funds Earmarked for Expenses	-	
AGLC Classroom Education Fund Reserve	-	
AGLC Classroom Activity Fund Reserve	-	
AGLC OT/SLP Tools Reserve	-	
LESS AGLC RESERVE AMOUNT SET ASIDE	-	
LESS UNCLEARED CHEQUES		-
AGLC BANK BALANCE NOT OBLIGATED		-

* AGLC Bank Account Use is restricted by AGLC regulations, and must meet the requirements for specified allowed expenditures, supported by the required documentation.

Friends of Joseph M. Demko School Society

Balance Sheet

JULY 31, 2024

CURRENT ASSETS

Bank Account		
<i>Available Portion of Bank Account</i>	17,782.31	
<i>Fine Arts Reserve</i>	-	
<i>Technology Reserve</i>	-	
<i>Physical Education Reserve</i>	-	
<i>Playground Maintenance Reserve</i>	5,000.00	
<i>Operating Expense Buffer</i>	5,000.00	
<i>Funds Earmarked for Expenses</i>	-	
<i>Classroom Education Fund Reserve</i>	-	
<i>Classroom Activity Fund Reserve</i>	-	
<i>OT/SLP Tools Reserve</i>	-	
Total Bank Account		27,782.31
Credit Union Shares		2.42
AGLC - Bank Account		
<i>Available Portion of AGLC - Bank Account</i>	-	
<i>AGLC Fine Arts Reserve</i>	-	
<i>AGLC Technology Reserve</i>	-	
<i>AGLC Physical Education Reserve</i>	-	
<i>AGLC Playground Maintenance Reserve</i>	-	
<i>AGLC Operating Expense Buffer</i>	-	
<i>AGLC Funds Earmarked for Expenses</i>	-	
<i>AGLC Classroom Education Fund Reserve</i>	-	
<i>AGLC Classroom Activity Fund Reserve</i>	-	
<i>AGLC OT/SLP Tools Reserve</i>	-	
Total AGLC Bank Account		-
Receivables		-
Inventory		-
Other Assets		-
TOTAL CURRENT		27,784.73

LIABILITIES

Payables	-	
Uncleared Cheques	-	
AGLC - Uncleared Cheques	-	
Other Debt	-	
TOTAL LIABILITIES		-

EQUITY

Equity	17,981.18	
Retained Earnings from Income Statement	9,803.55	
TOTAL EQUITY		27,784.73

TOTAL LIABILITIES AND EQUITY		27,784.73
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Friends of Joseph M. Demko School Society
Income Statement
YEAR ENDED JULY 31, 2024

CONSOLIDATED INCOME STATEMENT

REVENUE BEFORE AGLC ACTIVITIES

Contributions	-	-
Hot Dog Sales	4,690.48	
Cost of Hot Dog Sales	(1,470.55)	
Net Hot Dog Sales		3,219.93
Farm to School Sales		767.50
Healthy Hunger Sales	13,183.65	
Cost of Healthy Hunger	(194.39)	
Net Healthy Hunger Sales		12,989.26
Mabel's Labels Sales		253.47
Purdy's Sales	242.75	
Cost of Purdy's Sales	-	
Net Purdy's Sales		242.75
Make It Sow Sales	86.58	
Cost of Make It Sow Sales	-	
Net Make It Sow Sales		86.58
Spellathon		7,547.21
Math-a-thon		6,444.25
Bottle Deposit - Skip The Depot		577.15
Bottle Deposit - Campbell Bottle Depot		-
Bottle Deposit - Bottle Drive		-
FlipGive		-
Clothing Sales		-
Prior Year Revenue Recognition		992.05
Plant Sales	353.15	
Cost of Plant Sales	-	
Net Plant Sales		353.15
Concession Sales - Track	1,233.15	
Cost of Concession Sales - Track	(685.31)	
Net Concession Sales - Track		547.84
Concession Sales - Jr High	132.00	
Cost of Concession Sales - Jr High	-	
Net Concession Sales - Jr High		132.00
Bank Interest		0.13
Recovery of Bank Fees		-
Other Revenue		-

TOTAL REVENUE BEFORE AGLC ACTIVITIES

34,216.27

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Friends of Joseph M. Demko School Society

Income Statement

YEAR ENDED JULY 31, 2024

CONSOLIDATED INCOME STATEMENT

TOTAL REVENUE BEFORE AGLC ACTIVITIES		34,216.27
OPERATING EXPENSES BEFORE AGLC ACTIVITIES		
Special Event Hosting	-	
Operating Expense	-	
Insurance	816.00	
Bank Fees	-	
Bad Debts	-	
Accountant Expense	472.50	
TOTAL OPERATING EXPENSES BEFORE AGLC ACTIVITIES	1,288.50	
NET OPERATING PROFIT/LOSS BEFORE AGLC ACTIVITIES		32,927.77
NET PROFIT FROM AGLC ACTIVITIES (see AGLC INCOME STATEMENT below)		22,893.34
NET OPERATING PROFIT/LOSS AFTER AGLC ACTIVITIES		55,821.11
TRANSFERS TO SCHOOL		
Playground	-	
Classroom Education Fund	5,400.00	
Classroom Activity Fund	6,110.00	
Fine Arts Expense	2,817.95	
Technology Expense	23,080.05	
Physical Education Expense	3,212.06	
Gifts Given & Love Offerings	-	
OT/SLP Tools Expense	-	
Other School Expenses	5,397.50	
TOTAL TRANSFERS TO SCHOOL	46,017.56	
NET PROFIT/LOSS AFTER TRANSFERS TO SCHOOL		9,803.55

AGLC INCOME STATEMENT

REVENUE FROM AGLC ACTIVITIES		
AGLC - Casino	24,612.79	
AGLC - Best Seat In The House Sales	537.00	
AGLC - Cost of Best Seat In The House Sales	-	
Net AGLC - Best Seat In The House	537.00	
AGLC - Prior Year Revenue Recognized in Current Year	-	
AGLC - Bank Interest	-	
AGLC - Recovery of Bank Fees	-	
AGLC - Other Revenue	-	
TOTAL REVENUE FROM AGLC ACTIVITIES	25,149.79	
EXPENSES RELATED TO AGLC ACTIVITIES		
AGLC - Bank Fees	-	
AGLC - Casino Advisor Fees	2,256.45	
TOTAL EXPENSES RELATED TO AGLC ACTIVITIES	2,256.45	
NET PROFIT FROM AGLC ACTIVITIES (reflected in CONSOLIDATED INCOME STATEMENT above)		22,893.34