

Fundraising Activities - Revenue & Expenses											As of: 31May2022		
		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	TOTAL	Net
Healthy Hunger	Revenue								\$ 1,526.14	\$ 1,343.39		\$ 2,869.53	
	Expense						\$ 88.13		\$ 145.38	\$ 40.92		\$ 274.43	\$ 2,595.10
Hot Dog Lunch	Revenue											\$ -	
	Expense											\$ -	\$ -
Spellathon Fundraiser	Revenue			\$ 10,303.65								\$ 10,303.65	
	Expense											\$ -	\$ 10,303.65
FlipGive	Revenue											\$ -	
	Expense											\$ -	\$ -
Purdy's	Revenue					\$ 810.08						\$ 810.08	
	Expense						\$ 35.27					\$ 35.27	\$ 774.81
Skip the Depot	Revenue											\$ -	
	Expense											\$ -	\$ -
Mabel's Labels	Revenue	\$ 76.42					\$ 50.64					\$ 127.06	
	Expense											\$ -	\$ 127.06
Farm to School	Revenue		\$ 90.00	\$ 782.50								\$ 872.50	
	Expense											\$ -	\$ 872.50
Cobb's Doughraiser	Revenue	\$ 95.50										\$ 95.50	
	Expense											\$ -	\$ 95.50
Boston Pizza (Operation Education)	Revenue								\$ 13.74			\$ 13.74	
	Expense											\$ -	\$ 13.74
Campbell's Bottle Depot	Revenue			\$ 24.80								\$ 24.80	
	Expense											\$ -	\$ 24.80
Ever-Green Greenhouses (Plant Fundraiser)	Revenue									\$ 1,211.20		\$ 1,211.20	
	Expense									\$ 45.00		\$ 45.00	\$ 1,166.20
Elite Sportswear Clothing Sales	Revenue						\$ 351.72					\$ 351.72	
	Expense											\$ -	\$ 351.72
Track Concession	Revenue									\$ 396.01		\$ 396.01	
	Expense									\$ 168.44		\$ 168.44	\$ 227.57
Math-a-thon	Revenue									\$ 9,278.25		\$ 9,278.25	
	Expense									\$ 62.00		\$ 62.00	\$ 9,216.25
Fundraising Profit	NET	\$ 171.92	\$ 90.00	\$ 11,110.95	\$ -	\$ 810.08	\$ 278.96	\$ -	\$ 1,394.50	\$ 11,912.49	\$ -	\$ 25,768.90	

Board Approved Budget

Item	Budgeted	Expensed	Variance	NOTES:
Insurance	800.00		800.00	Due June 2022
Class Education Fund (\$200/teacher)	5,200.00	5,200.00	-	
Class Activity Fund (\$10/student)			-	
Playground Maintenance Reserve	5,000.00		5,000.00	Saved in Bank account
Fine Arts Reserve			-	
PE Reserve			-	
Accountant Expense	450.00	367.50	82.50	2020/2021 Fiscal Year financial statement audit
Operating Expense Buffer	5,000.00		5,000.00	Saved in Bank account
Tech Reserve			-	
OT/SLP Tools			-	
TOTAL	16,450.00	5,567.50	10,882.50	

Funds Saved in bank account

\$90 of Farm to School was Cash sales

Accrued Fundraising (Not yet received/deposited)		
Flipgive (as of 30May2022 - some funds from last year rolled into this year)	\$242.21	* Need minimum \$100 to withdraw at anytime
SkipTheDepot (30May2022)	\$ 114.45	
Campbell Bottle Depot (May 30, 2022)	\$ -	
TOTAL ACCRUED, YET TO BE RECEIVED	\$356.66	

Expenses from Plant fundraiser due to wrong order being left for last person and us refunding the difference of what she paid and what was left.

* \$62 debit on Mathathon was due to Chargeback (\$55 + \$7 Service fee, will adjust when recover fee from parents.

* Concession cost reduced by sales (at our cost so we don't have to return to store or because open packages) - Popsicles sold to school (\$28.50), proposed donation (\$49) of water/chips to grade 9 farewell if approved at May 31, 2022 meeting, \$93.92 sales at cost of leftover candy and gatorade

Friends of Joseph M. Demko School Society
Available Bank Balance
May 31, 2022

TOTAL BANK ACCOUNT BALANCE BEFORE OBLIGATIONS		27,256.83
RESERVE AMOUNTS SET ASIDE		
Fine Arts Reserve	-	
Technology Reserve	-	
Physical Education Reserve	-	
Playground Maintenance Reserve	5,000.00	
Operating Expense Buffer	5,000.00	
Funds Earmarked for Expenses	-	
Classroom Education Fund Reserve	-	
Classroom Activity Fund Reserve	-	
OT/SLP Tools Reserve	-	
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LESS TOTAL RESERVE AMOUNTS SET ASIDE		(10,000.00)
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SUB-TOTAL		17,256.83
MONTHLY BUDGETED EXPENSES		
Insurance (\$800 annual)	800.00	
2022-23 Accountant Expenses (\$450 annual)	450.00	
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LESS YTD BUDGETED EXPENSES		(1,250.00)
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SUB-TOTAL		16,006.83
LESS UNCLEARED CHEQUES		(4,391.56)
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BANK BALANCE NOT OBLIGATED		11,615.27

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Friends of Joseph M. Demko School Society

Balance Sheet

May 31, 2022

CURRENT ASSETS

Bank Account

<i>Available Portion of Bank Account</i>	17,256.83
<i>Fine Arts Reserve</i>	-
<i>Technology Reserve</i>	-
<i>Physical Education Reserve</i>	-
<i>Playground Maintenance Reserve</i>	5,000.00
<i>Operating Expense Buffer</i>	5,000.00
<i>Funds Earmarked for Expenses</i>	-
<i>Classroom Education Fund Reserve</i>	-
<i>Classroom Activity Fund Reserve</i>	-
<i>OT/SLP Tools Reserve</i>	-

Total Bank Account 27,256.83

Credit Union Shares 2.20

Receivables 34.24

Inventory -

Other Assets -

TOTAL CURRENT 27,293.27

LIABILITIES

Payables	-
Uncleared Cheques	4,391.56
Other Debt	-

TOTAL LIABILITIES 4,391.56

EQUITY

Equity	13,004.27
Retained Earnings from Income Statement	9,897.44

TOTAL EQUITY 22,901.71

TOTAL LIABILITIES AND EQUITY 27,293.27

Friends of Joseph M. Demko School Society
Income Statement
YTD May 31, 2022

REVENUE

Contributions		-
Hot Dog Sales	-	
Cost of Hot Dog Sales	-	
Net Hot Dog Sales		-
Farm to School Sales		872.50
Healthy Hunger Net Revenue	2,869.53	
Cost of Healthy Hunger	<u>(186.30)</u>	
		2,683.23
Mabel's Labels Sales		127.06
Christmas Store Sales	-	
Cost of Christmas Store	<u>-</u>	
Net Christmas Store Sales		-
Purdy's Sales	810.08	
Cost of Purdy's Sales	<u>(35.27)</u>	
Net Purdy's Sales		774.81
Boston Pizza Sales	13.74	13.74
Cobbs Bread Sales	-	
Cost of Cobbs Bread Sales	<u>-</u>	
Net Cobbs Bread Sales		-
Spellathon		10,303.65
Math-a-thon		9,278.25
Bottle Deposit - Skip The Depot		-
Bottle Deposit - Campbell Bottle Depot		24.80
Bottle Deposit - Bottle Drive		-
FlipGive		-
Clothing Sales		351.72
Prior Year Revenue Recognition		95.50
Plant Sales	1,211.20	
Cost of Plant Sales	<u>(45.00)</u>	
Net Plant Sales		1,166.20
Concession Sales	367.51	
Cost of Concession Sales	<u>(168.44)</u>	
Net Concession Sales		199.07
Other Fundraiser Sales	1,198.00	
Cost of Other Fundraiser	<u>-</u>	
Net Other Fundraiser Sales		1,198.00
Bank Interest		0.06
Recovery of Bank Fees		-
Other Revenue		-
TOTAL REVENUE		<u>27,088.59</u>

OPERATING EXPENSES

Special Event Hosting		-
Operating Expense		88.13
Insurance		-
Bank Fees		7.00
Bad Debts		55.00
Accountant Expense		367.50
TOTAL OPERATING EXPENSES		<u>517.63</u>

NET PROFIT/LOSS BEFORE TRANSFERS TO SCHOOL

26,570.96

TRANSFERS TO SCHOOL

Playground		-
Classroom Education Fund		5,200.00
Classroom Activity Fund		-
Fine Arts Expense		1,238.00
Technology Expense		-
Physical Education Expense		1,500.00
Gifts Given & Love Offerings		-
OT/SLP Tools Expense		-
Other School Expenses		7,537.52
Ukraine Fundraiser Transfer		1,198.00
TOTAL TRANSFERS TO SCHOOL		<u>16,673.52</u>

NET PROFIT/LOSS AFTER TRANSFERS TO SCHOOL

9,897.44