

Friends of Joseph M. Demko School Society
Available Bank Balance
February 22, 2022

TOTAL BANK ACCOUNT BALANCE BEFORE OBLIGATIONS		20,019.94
RESERVE AMOUNTS SET ASIDE		
Fine Arts Reserve	-	
Technology Reserve	-	
Physical Education Reserve	-	
Playground Maintenance Reserve	5,000.00	
Operating Expense Buffer	5,000.00	
Funds Earmarked for Expenses	-	
Classroom Education Fund Reserve	-	
Classroom Activity Fund Reserve	-	
OT/SLP Tools Reserve	-	
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LESS TOTAL RESERVE AMOUNTS SET ASIDE		(10,000.00)
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SUB-TOTAL		10,019.94
MONTHLY BUDGETED EXPENSES		
Insurance (\$800 annual)	800.00	
2022-23 Accountant Expenses (\$450 annual)	450.00	
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LESS YTD BUDGETED EXPENSES		(1,250.00)
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SUB-TOTAL		8,769.94
LESS UNCLEARED CHEQUES		(35.27)
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BANK BALANCE NOT OBLIGATED		8,734.67

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Friends of Joseph M. Demko School Society

Balance Sheet

February 22, 2022

CURRENT ASSETS

Bank Account

<i>Available Portion of Bank Account</i>	10,019.94
<i>Fine Arts Reserve</i>	-
<i>Technology Reserve</i>	-
<i>Physical Education Reserve</i>	-
<i>Playground Maintenance Reserve</i>	5,000.00
<i>Operating Expense Buffer</i>	5,000.00
<i>Funds Earmarked for Expenses</i>	-
<i>Classroom Education Fund Reserve</i>	-
<i>Classroom Activity Fund Reserve</i>	-
<i>OT/SLP Tools Reserve</i>	-

Total Bank Account 20,019.94

Credit Union Shares 2.20

Receivables -

Inventory -

Other Assets -

TOTAL CURRENT 20,022.14

LIABILITIES

Payables	-
Uncleared Cheques	35.27
Other Debt	-

TOTAL LIABILITIES 35.27

EQUITY

Equity	13,004.27
Retained Earnings from Income Statement	6,982.60

TOTAL EQUITY 19,986.87

TOTAL LIABILITIES AND EQUITY 20,022.14

Friends of Joseph M. Demko School Society
Income Statement
YTD February 22, 2022

REVENUE

Contributions	-	-
Hot Dog Sales	-	
Cost of Hot Dog Sales	-	
Net Hot Dog Sales		-
Farm to School Sales		872.50
Healthy Hunger Net Revenue		-
Mabel's Labels Sales		127.06
Christmas Store Sales	-	
Cost of Christmas Store	-	
Net Christmas Store Sales		-
Purdy's Sales	810.08	
Cost of Purdy's Sales	(35.27)	
Net Purdy's Sales		774.81
Boston Pizza Sales	-	-
Cobbs Bread Sales	-	
Cost of Cobbs Bread Sales	-	
Net Cobbs Bread Sales		-
Spellathon		10,303.65
Math-a-thon		-
Bottle Deposit - Skip The Depot		-
Bottle Deposit - Campbell Bottle Depot		24.80
Bottle Deposit - Bottle Drive		-
FlipGive		-
Clothing Sales		351.72
Prior Year Revenue Recognition		95.50
Other Fundraiser Sales	-	
Cost of Other Fundraiser	-	
Net Other Fundraiser Sales		-
Bank Interest		0.06
Recovery of Bank Fees		-
Other Revenue		-
TOTAL REVENUE		12,550.10

OPERATING EXPENSES

Special Event Hosting	-	
Operating Expense	-	
Insurance	-	
Bank Fees	-	
Bad Debts	-	
Accountant Expense	367.50	
TOTAL OPERATING EXPENSES		367.50

NET PROFIT/LOSS BEFORE TRANSFERS TO SCHOOL	12,182.60
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TRANSFERS TO SCHOOL

Playground	-	
Classroom Education Fund	5,200.00	
Classroom Activity Fund	-	
Fine Arts Expense	-	
Technology Expense	-	
Physical Education Expense	-	
Gifts Given & Love Offerings	-	
OT/SLP Tools Expense	-	
Other School Expenses	-	
TOTAL TRANSFERS TO SCHOOL		5,200.00

NET PROFIT/LOSS AFTER TRANSFERS TO SCHOOL	6,982.60
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Fundraising Activities - Revenue & Expenses												As of: 22Feb2022	
		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	TOTAL	Net
Healthy Hunger	Revenue											\$ -	
	Expense											\$ -	\$ -
Hot Dog Lunch	Revenue											\$ -	
	Expense											\$ -	\$ -
Spellathon Fundraiser	Revenue			\$ 10,303.65								\$ 10,303.65	
	Expense											\$ -	\$ 10,303.65
FlipGive	Revenue											\$ -	
	Expense											\$ -	\$ -
Purdy's	Revenue					\$ 810.08						\$ 810.08	
	Expense						\$ 35.27					\$ 35.27	\$ 774.81
Skip the Depot	Revenue											\$ -	
	Expense											\$ -	\$ -
Mabel's Labels	Revenue	\$ 76.42					\$ 50.64					\$ 127.06	
	Expense											\$ -	\$ 127.06
Farm to School	Revenue		\$ 90.00	\$ 782.50								\$ 872.50	
	Expense											\$ -	\$ 872.50
Cobb's Doughraiser	Revenue	\$ 95.50										\$ 95.50	
	Expense											\$ -	\$ 95.50
Boston Pizza (Operation Education)	Revenue											\$ -	
	Expense											\$ -	\$ -
Campbell's Bottle Depot	Revenue			\$ 24.80								\$ 24.80	
	Expense											\$ -	\$ 24.80
Ever-Green Greenhouses (Plant Fundraiser)	Revenue											\$ -	
	Expense											\$ -	\$ -
Elite Sportswear Clothing Sales	Revenue						\$ 351.72					\$ 351.72	
	Expense											\$ -	\$ 351.72
End of Year BBQ	Revenue											\$ -	
	Expense											\$ -	\$ -
Fundraising Profit	NET	\$ 171.92	\$ 90.00	\$ 11,110.95	\$ -	\$ 810.08	\$ 367.09	\$ -	\$ -	\$ -	\$ -	\$ 12,550.04	

Board Approved Budget

Item	Budgeted	Expensed	Variance	NOTES:
Insurance	800.00		800.00	Due June 2022
Class Education Fund (\$200/teacher)	5,200.00	5,200.00	-	
Class Activity Fund (\$10/student)			-	
Playground Maintenance Reserve	5,000.00		5,000.00	Saved in Bank account
Fine Arts Reserve			-	
PE Reserve			-	
Accountant Expense	450.00	367.50	82.50	2020/2021 Fiscal Year financial statement audit
Operating Expense Buffer	5,000.00		5,000.00	Saved in Bank account
Tech Reserve			-	
OT/SLP Tools			-	
			-	
TOTAL	16,450.00	5,567.50	10,882.50	

Funds Saved in bank account

\$90 of Farm to School was Cash sales

Accrued Fundraising (Not yet received/deposited)		
Flipgive (as of 18Feb2022 - some funds from last year rolled into this year)	\$222.48	* Need minimum \$100 to withdraw at anytime
SkipTheDepot (18Feb2022)	\$ 99.12	
Campbell Bottle Depot	\$ -	
TOTAL ACCRUED, YET TO BE RECEIVED	\$321.60	