

Friends of Joseph M. Demko School Society
Available Bank Balance
January 24, 2022

| | | |
|--|----------|--------------------|
| TOTAL BANK ACCOUNT BALANCE BEFORE OBLIGATIONS | | 19,617.58 |
| RESERVE AMOUNTS SET ASIDE | | |
| Fine Arts Reserve | - | |
| Technology Reserve | - | |
| Physical Education Reserve | - | |
| Playground Maintenance Reserve | 5,000.00 | |
| Operating Expense Buffer | 5,000.00 | |
| Funds Earmarked for Expenses | - | |
| Classroom Education Fund Reserve | - | |
| Classroom Activity Fund Reserve | - | |
| OT/SLP Tools Reserve | - | |
| | <hr/> | |
| LESS TOTAL RESERVE AMOUNTS SET ASIDE | | (10,000.00) |
| | | <hr/> |
| SUB-TOTAL | | 9,617.58 |
| MONTHLY BUDGETED EXPENSES | | |
| Insurance (\$800 annual) | 800.00 | |
| 2022-23 Accountant Expenses (\$450 annual) | 450.00 | |
| | <hr/> | |
| LESS YTD BUDGETED EXPENSES | | (1,250.00) |
| | | <hr/> |
| SUB-TOTAL | | 8,367.58 |
| LESS UNCLEARED CHEQUES | | - |
| | | <hr/> |
| BANK BALANCE NOT OBLIGATED | | 8,367.58 |
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Friends of Joseph M. Demko School Society

Balance Sheet

January 24, 2022

CURRENT ASSETS

Bank Account

| | |
|--|----------|
| <i>Available Portion of Bank Account</i> | 9,617.58 |
| <i>Fine Arts Reserve</i> | - |
| <i>Technology Reserve</i> | - |
| <i>Physical Education Reserve</i> | - |
| <i>Playground Maintenance Reserve</i> | 5,000.00 |
| <i>Operating Expense Buffer</i> | 5,000.00 |
| <i>Funds Earmarked for Expenses</i> | - |
| <i>Classroom Education Fund Reserve</i> | - |
| <i>Classroom Activity Fund Reserve</i> | - |
| <i>OT/SLP Tools Reserve</i> | - |

Total Bank Account 19,617.58

Credit Union Shares 2.20

Receivables -

Inventory -

Other Assets -

TOTAL CURRENT 19,619.78

LIABILITIES

Payables -

Uncleared Cheques -

Other Debt -

TOTAL LIABILITIES -

EQUITY

Equity 13,004.27

Retained Earnings from Income Statement 6,615.51

TOTAL EQUITY 19,619.78

TOTAL LIABILITIES AND EQUITY 19,619.78

Friends of Joseph M. Demko School Society

Income Statement

YTD January 24, 2022

REVENUE

| | | |
|--|---|------------------|
| Contributions | | - |
| Hot Dog Sales | - | |
| Cost of Hot Dog Sales | - | |
| Net Hot Dog Sales | | - |
| Farm to School Sales | | 872.50 |
| Healthy Hunger Net Revenue | | - |
| Mabel's Labels Sales | | 76.42 |
| Christmas Store Sales | - | |
| Cost of Christmas Store | - | |
| Net Christmas Store Sales | | - |
| Purdy's Sales | | 810.08 |
| Boston Pizza Sales | - | |
| Cobbs Bread Sales | - | |
| Cost of Cobbs Bread Sales | - | |
| Net Cobbs Bread Sales | | - |
| Spellathon | | 10,303.65 |
| Bottle Deposit - Skip The Depot | | - |
| Bottle Deposit - Campbell Bottle Depot | | 24.80 |
| Bottle Deposit - Bottle Drive | | - |
| FlipGive | | - |
| Prior Year Revenue Recognition | | 95.50 |
| Other Fundraiser Sales | - | |
| Cost of Other Fundraiser | - | |
| Net Other Fundraiser Sales | | - |
| Bank Interest | | 0.06 |
| Recovery of Bank Fees | | - |
| Other Revenue | | - |
| TOTAL REVENUE | | 12,183.01 |

OPERATING EXPENSES

| | | |
|---------------------------------|--|---------------|
| Special Event Hosting | | - |
| Operating Expense | | - |
| Insurance | | - |
| Bank Fees | | - |
| Bad Debts | | - |
| Accountant Expense | | 367.50 |
| TOTAL OPERATING EXPENSES | | 367.50 |

NET PROFIT/LOSS BEFORE TRANSFERS TO SCHOOL

11,815.51

TRANSFERS TO SCHOOL

| | | |
|----------------------------------|--|-----------------|
| Playground | | - |
| Classroom Education Fund | | 5,200.00 |
| Classroom Activity Fund | | - |
| Fine Arts Expense | | - |
| Technology Expense | | - |
| Physical Education Expense | | - |
| Gifts Given & Love Offerings | | - |
| OT/SLP Tools Expense | | - |
| Other School Expenses | | - |
| TOTAL TRANSFERS TO SCHOOL | | 5,200.00 |

NET PROFIT/LOSS AFTER TRANSFERS TO SCHOOL

6,615.51

| Fundraising Activities - Revenue & Expenses | | | | | | | | | | | | As of: 24Jan2022 | |
|--|------------|------------------|-----------------|---------------------|-------------|------------------|-------------|-------------|-------------|-------------|-------------|------------------|---------------------|
| | | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | TOTAL | Net |
| Healthy Hunger | Revenue | | | | | | | | | | | \$ - | |
| | Expense | | | | | | | | | | | \$ - | \$ - |
| Hot Dog Lunch | Revenue | | | | | | | | | | | \$ - | |
| | Expense | | | | | | | | | | | \$ - | \$ - |
| Spellathon Fundraiser | Revenue | | | \$ 10,303.65 | | | | | | | | \$ 10,303.65 | |
| | Expense | | | | | | | | | | | \$ - | \$ 10,303.65 |
| FlipGive | Revenue | | | | | | | | | | | \$ - | |
| | Expense | | | | | | | | | | | \$ - | \$ - |
| Purdy's | Revenue | | | | | \$ 810.08 | | | | | | \$ 810.08 | |
| | Expense | | | | | | | | | | | \$ - | \$ 810.08 |
| Skip the Depot | Revenue | | | | | | | | | | | \$ - | |
| | Expense | | | | | | | | | | | \$ - | \$ - |
| Mabel's Labels | Revenue | \$ 76.42 | | | | | | | | | | \$ 76.42 | |
| | Expense | | | | | | | | | | | \$ - | \$ 76.42 |
| Farm to School | Revenue | | \$ 90.00 | \$ 782.50 | | | | | | | | \$ 872.50 | |
| | Expense | | | | | | | | | | | \$ - | \$ 872.50 |
| Cobb's Doughraiser | Revenue | \$ 95.50 | | | | | | | | | | \$ 95.50 | |
| | Expense | | | | | | | | | | | \$ - | \$ 95.50 |
| Boston Pizza (Operation Education) | Revenue | | | | | | | | | | | \$ - | |
| | Expense | | | | | | | | | | | \$ - | \$ - |
| Campbell's Bottle Depot | Revenue | | | \$ 24.80 | | | | | | | | \$ 24.80 | |
| | Expense | | | | | | | | | | | \$ - | \$ 24.80 |
| Ever-Green Greenhouses (Plant Fundraiser) | Revenue | | | | | | | | | | | \$ - | |
| | Expense | | | | | | | | | | | \$ - | \$ - |
| Bottle Drive Proceeds | Revenue | | | | | | | | | | | \$ - | |
| | Expense | | | | | | | | | | | \$ - | \$ - |
| End of Year BBQ | Revenue | | | | | | | | | | | \$ - | |
| | Expense | | | | | | | | | | | \$ - | \$ - |
| Fundraising Profit | NET | \$ 171.92 | \$ 90.00 | \$ 11,110.95 | \$ - | \$ 810.08 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,182.95 |

Board Approved Budget

| Item | Budgeted | Expensed | Variance | NOTES: |
|--------------------------------------|------------------|-----------------|------------------|---|
| Insurance | 800.00 | | 800.00 | Due June 2022 |
| Class Education Fund (\$200/teacher) | 5,200.00 | 5,200.00 | - | |
| Class Activity Fund (\$10/student) | | | - | |
| Playground Maintenance Reserve | 5,000.00 | | 5,000.00 | Saved in Bank account |
| Fine Arts Reserve | | | - | |
| PE Reserve | | | - | |
| Accountant Expense | 450.00 | 367.50 | 82.50 | 2020/2021 Fiscal Year financial statement audit |
| Operating Expense Buffer | 5,000.00 | | 5,000.00 | Saved in Bank account |
| Tech Reserve | | | - | |
| OT/SLP Tools | | | - | |
| | | | - | |
| TOTAL | 16,450.00 | 5,567.50 | 10,882.50 | |

Funds Saved in bank account

\$90 of Farm to School was Cash sales

| Accrued Fundraising (Not yet received/deposited) | | |
|--|-----------------|---|
| Flipgive (as of 24Jan2022 - some funds from last year rolled into this year) | \$219.98 | * Need minimum \$100 to withdraw at anytime |
| SkipTheDepot (24Jan2022) | \$ 99.12 | |
| Campbell Bottle Depot | \$ - | |
| | | |
| | | |
| | | |
| | | |
| | | |
| TOTAL ACCRUED, YET TO BE RECEIVED | \$319.10 | |